BV Reference: UKWPM-26-01869 30th June 2026

BUREAU VERITAS REFERENCE	:	UKWPM-26-01869
REPORT OF	:	AUDIT
CLIENT	:	GLOBAL X METAL SECURITIES AUSTRALIA LTD
SECURITY	:	GLOBAL X PHYSICAL PALLADIUM STRUCTURED
TRUSTEE	:	GOLD BULLION NOMINEES PTY LTD
ADMINISTRATOR	:	SUMMIT FUND SERVICES JERSEY LIMITED
MATERIAL	:	PALLADIUM BARS
ACCOUNT NUMBER	:	20557
CUSTODIAN AND LOCATION	:	J.P. MORGAN CHASE N.A, LONDON

This is to certify that in connection with the above account, we have represented the client, followed the agreed procedures, and report the following:

AUDIT REFERENCE DATE	:	12th June 2026
AUDIT COMMENCEMENT DATE	:	15th June 2026
AUDIT COMPLETION DATE	:	16th June 2026

Summary:

The table below sets out the results for the audit of palladium bars in the vault as at the Audit Reference Date:

	Number of Bars	Gross weight	
ADVISED	150	15,985.113	Tr.oz
FOUND	150	15,985.113	Tr.oz
VARIANCE	0	0	Tr.oz

Material Description

All bars were deemed to be London Good Delivery Palladium Bars.

Audit Procedures

1. Compared the records of the Custodian to the records provided by the Administrator to verify that the palladium bars are held in the name of the applicable account;

2. Reconciled the total weight of palladium bullion as recorded by the Administrator to the records of the Custodian as at the Audit Reference Date;

3. Visually checked each bar for the bar number, brand and purity;

4. Weighed a random sample of palladium bars, equating to approximately 5 percent of the bar list. The bars were weighed in troy ounces to the nearest thousandth of an ounce.

5. Reconciled the physical movement of palladium bars which occurred during the inspection period between the 15th June 2026 and the 16th June 2026.

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Weighing
Scales were provided by JP Morgan Chase Bank, N.A., London.
Calibration date below is external check date.
Scales were calibrated with standard weights prior to weighing.

Scales used:

- Manufacturer: Sartorius
- Model Number: GBB14202S
- Serial Number: 26002354
- Calibration date: 11th May 2026
- Weighing units & increments: 400 x 0.001 Tr.oz

Non-Conformities: There were no physical non-conformities identified in respect of the Palladium bars during the audit.

Administrative non-conformities related to the Palladium bars were identified during the audit and have subsequently been rectified by the custodian.

The audit was carried out to the best of our knowledge and this report reflects our findings as at time and place for audit only.

For and on behalf of,
Bureau Veritas Commodities UK Limited.

Eleanor Green

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