



GHRP

Global X S&P World ex Australia GARP (Currency Hedged) ETF



Growth at a Reasonable Price

Core

FUND DETAILS

ASX Code	GHRP
Bloomberg Code	GHRP AU EQUITY
IRESS Code	GHRP.AXW
Benchmark	S&P World ex Australia GARP Index (AUD Hedged)
Mgt. Fee and Costs (% p.a.)*	0.33
Rebalance Frequency	Semi Annually
Distribution Frequency	Semi Annually

* Calculated on the Net Asset Value (NAV) of the Fund. All fees and costs are inclusive of GST. Refer to the PDS for a complete list of fees and costs.

INTRODUCING GHRP

The Global X S&P World ex Australia GARP (Currency Hedged) ETF (GHRP) provides exposure to global companies with strong earnings growth, solid financial strength, and reasonable valuations. This aligns with the Growth at a Reasonable Price (GARP) investment strategy.

DID YOU KNOW?

- The origins of GARP can be traced back to legendary investors like Peter Lynch, who popularised the strategy in the 1980's. Lynch's success with the GARP approach led his fund returning on average 29% p.a. making it the best-performing fund in the world during his tenure.¹
- A company's earnings growth is the engine that drives long-term wealth creation, as earnings have accounted for the majority of total shareholder return over the long-term, compared to the smaller portion derived from dividends and multiple expansion.²
- A GARP investing strategy has outperformed the broader global share market over 90% of the time, with an average excess return of 3-4% p.a.³

HOW TO USE GHRP IN A PORTFOLIO

- GHRP can serve as a core global equity strategy in portfolios, effectively balancing growth and value across different market cycles.
- To access exposure to 250 quality companies from a broad range of sectors and countries that have grown their earnings and aren't too expensive relative to their growth.
- A lower-cost alternative to traditional actively managed growth equity funds.⁴

HOW GHRP WORKS

The Global X S&P World ex Australia GARP (Currency Hedged) ETF (GHRP) tracks the S&P World ex Australia GARP Index (AUD Hedged), which invests in 250 global companies that exhibit GARP characteristics. This includes filtering the broader investment universe based on multiple factors, such as:

- Growth – Sales and Earnings Growth
- Value – Price to Earnings (PE) ratio
- Quality – Financial Leverage (i.e. debt) and Return on Equity (ROE)

Each company's weight is calculated by multiplying its Float Market Capitalisation by its Growth score, with a maximum security weight of 5% and sector cap of 40%. The index is rebalanced semi-annually, and distributions are paid semi-annually.

GHRP is currency hedged to Australian dollars.

KEY FEATURES



High Growth at Fair Value

Exposure to companies with robust earnings growth and solid financial strength trading at reasonable valuations.



Broad Global Diversification

Gain diversified exposure to 250 companies spread across multiple countries and sectors.



Currency Hedged

Foreign currency exposure hedged back to the Australian dollar for global listed companies.

GLOBAL X

by Mirae Asset

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CONSIDERATIONS FOR INVESTING IN GHRP

GARP investing may pose some risk, as the market cycle can impact the performance of GARP stocks. During periods of extreme optimism, high-growth stocks may outperform, potentially leaving GARP investors with relatively modest gains. Expensive stocks may keep getting more expensive if multiple expansion continues. Conversely, in a downturn, the value component of GARP can provide some downside protection, but it may not be as defensive as pure value stocks or defensive assets. In addition, as GHRP is currency-hedged into AUD, any depreciation in the Australian dollar may result in comparatively weaker returns than an equivalent unhedged strategy.

For more information on the Global X S&P World ex Australia GARP (Currency Hedged) ETF (ASX Code: GHRP), please speak to Global X ETFs.

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[1] Source: Nasdaq (March 2014): How Peter Lynch Earned 29% a Year for 13 years.

[2] Source: Morgan Stanley (May 2024): The importance of discipline in the long game.

[3] Source: S&P as of 28 February 2026. Based on Winning Periods, which refers to the excess return outperformance of the S&P World ex Australia GARP Index vs the S&P World Ex-Australia Index during respective rolling periods since index inception.

[4] Source: Morningstar using average fee of actively managed Equity World Large Growth funds.

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