BV Reference: UKWPM-26-01869 30th June 2026

BUREAU VERITAS REFERENCE	:	UKWPM-26-01869
REPORT OF	:	AUDIT
CLIENT	:	GLOBAL X METAL SECURITIES AUSTRALIA LTD
SECURITY	:	GLOBAL X PHYSICAL GOLD STRUCTURED
TRUSTEE	:	GOLD BULLION NOMINEES PTY
ADMINISTRATOR	:	SUMMIT FUND SERVICES JERSEY LIMITED
MATERIAL	:	GOLD BARS
ACCOUNT NUMBER	:	47404
CUSTODIAN AND LOCATION	:	J.P. MORGAN CHASE N.A, LONDON

This is to certify that in connection with the above account, we have represented the client, followed the agreed procedures, and report the following:

AUDIT REFERENCE DATE	:	12th June 2026
AUDIT COMMENCEMENT DATE	:	16th June 2026
AUDIT COMPLETION DATE	:	18th June 2026

Summary:
The table set out below sets out the results for the Audit of Gold bullion in the vault as at the Audit Reference Date:

	Number of Bars	Fine weight	
ADVISED	2384	946,772.913	Tr.oz
FOUND	2384	946,772.913	Tr.oz
VARIANCE	0	0	Tr.oz

All bars were deemed to be London Good Delivery, Large Gold Bars said to be purity 99.50% minimum, up to and including 99.99%.

Audit Procedure:

1. Compared the records of the Custodian to the records provided by the Administrator to verify that the gold bars are held in the name of the applicable account;

2. Reconciled the total weight of gold bullion as recorded by the Administrator to the records of the Custodian as at the Audit Reference Date;

3. Visually checked each bar for the bar number, brand and purity;

4. Weighed a random sample of gold bars, equating to approximately 2.5 percent of the bar list. Bars were weighed in troy ounces to the nearest thousandth of an ounce.

5. Reconciled the physical movement of bars which occurred during the inspection period between the Audit Reference Date and the Audit Completion Date.

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Weighing
Scales were provided by JP Morgan Chase Bank, N.A., London.
Calibration date below is external check date.
Scales were calibrated with standard weights prior to weighing.

Scales used:

- Manufacturer: Sartorius
- Model Number: GBB14202S
- Serial Number: 26003312
- Calibration date: 11 May 2026
- Weighing units & increments: 400 x 0.001 Tr.oz

- Manufacturer: Sartorius
- Model Number: GBB14202S
- Serial Number: 26002354
- Calibration date: 11 May 2026
- Weighing units & increments: 400 x 0.001 Tr.oz

Non-Conformities: There were no physical non-conformities identified in respect of the gold bars during the audit.

There were no administrative non-conformities identified in respect of the gold bars during the audit.

The audit was carried out to the best of our knowledge and this report reflects our findings as at time and place for audit only.

For and on behalf of,
Bureau Veritas Commodities UK Limited.

Eleanor Green

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