GLOBAL X
by Mirae Asset

Global X Launches Australia's Lowest-Cost Currency-Hedged Gold ETF

SYDNEY, 31 March 2025 – Global X ETFs (Global X), a pioneer in physical gold ETFs, has launched the Global X Gold Bullion (Currency Hedged) ETF (ASX: GHLD) – GHLD will be the lowest-cost fund of its kind in Australia with a management fee of just 0.35% per annum.

GHLD provides simple exposure to the price of physical gold by tracking the performance of the price of gold bullion currency-hedged into Australian dollars.

GHLD complements Global X's flagship product, Global X Physical Gold (ASX: GOLD), which launched on the ASX over 20 years ago as the world's first gold-backed exchange-traded product, as well as the recently launched Global X Gold Bullion ETF (ASX: GXLD).

"Global X was the first issuer in the world to launch a physical gold exchange-traded product in 2003, with the now very well-known ticker code GOLD. The launch of GHLD underscores our commitment to offering best-in-class physical commodity products for Australian investors," said Justin Lin, Investment Analyst at Global X.

"Recent years have been marked by economic uncertainty and persistent inflation. Despite these challenges, gold has consistently proven to be a reliable asset for capital preservation and portfolio diversification. GHLD provides investors with an alternative way to gain exposure to gold, backed by Global X's strong track record and competitive cost structure," Lin said.

"With the Fed and the RBA taking what appears to be diverging interest rate paths for 2025, currency hedging has become top of mind for many of our clients. Investors want to stay exposed to gold during this time of volatility, but at the same time, they are increasingly concerned that the Australian dollar could start to rise. GHLD offers an effective solution to that problem, allowing them to stay invested and also hedge against currency risk.

"Gold is a cornerstone of many Australian investment portfolios, especially in times of heightened market volatility. With prices breaking through the record level of US$3,000 per ounce, some investors may question whether gold has reached its peak. However, we maintain history suggests there's room for further gains. Adjusted for inflation, gold's all-time high actually stands at US$3,459, set in 1980—meaning its current valuation could still be well within reason. If equity markets continue to experience turbulence, there is a possibility we could see the gold price rise to US$3,200."

GHLD expands Global X's diverse range of 42 ETFs spanning core, thematic, commodities, income, and cryptocurrency strategies, with the company now managing more than $9.5 billion in assets under management.

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About Global X ETFs Australia

Global X ETFs Australia is a leading ETF provider with a growing range of cost-effective and innovation-led products which are built to help Australian investors and their advisers achieve investment outcomes by providing access to a successful lineup of ETFs across thematics, income, commodities, digital assets and more. Global X Australia's nuanced

understanding of the local market is backed by international resources and expertise to deliver a beyond ordinary experience for all stakeholders.

About Global X ETFs

Global X ETFs was founded in 2008. For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions. Our product lineup features almost 400 ETF strategies worldwide and over US$96 billion in assets under management.[1] While we are distinguished for our Thematic Growth, Income, and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives.

Global X is a member of Mirae Asset Financial Group, a global leader in financial services, with more than $632 billion in assets under management worldwide[2]. Mirae Asset has an extensive global ETF platform ranging across the US, Australia, Brazil, Canada, Colombia, Europe, Hong Kong, India, Japan, Korea, and Vietnam with over $137 billion in assets under management.[3]

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Carefully consider the Funds' investment objectives, risks, and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectuses, which are available at globalxetfs.com. Please read the prospectus carefully before investing.

Information provided by Global X Management (AUS) Limited (Global X) ACN 150 433 828 AFSL No 466778

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[1] Assets under management as at November 2024, Global X
[2] Assets under management as at September 2024, Mirae Asset Global Investments
[3] Assets under management as at December 2024, Mirae Asset Global Investments

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