



# LNAS

## Global X Ultra Long Nasdaq 100 Complex ETF



### Access leveraged exposure to the Nasdaq-100 Index.

#### Leveraged & Inverse

#### FUND DETAILS

ASX Code	LNAS
Bloomberg Code	LNAS AU EQUITY
IRESS Code	LNAS.AXW
Benchmark	Nasdaq-100 Index
Mgt. Fee (% p.a.)*	1.00
Target Exposure Range	200% to 275%
Distribution Frequency	Annually
W-8 BEN Form Required	No
Currency Hedged	Yes

\* Calculated on the Net Asset Value (NAV) of the Fund. All fees and costs are inclusive of GST. Refer to the PDS for a complete list of fees and costs.

#### KEY FEATURES



##### Experienced Portfolio Managers

LNAS' portfolio managers have extensive track records in actively managing derivatives to implement their investment strategy.



##### Currency Hedged

LNAS is currency hedged, meaning that exposure to currency movements between the U.S. dollar and the Australian dollar is reduced, though not necessarily eliminated.



##### Efficient Derivatives Execution

LNAS sells futures contracts on the Nasdaq-100 Index, saving investors the time and potential expense of doing so individually.

#### INTRODUCING LNAS

LNAS is an exchange traded managed fund that aims to provide investors with geared returns that are positively related to the returns of the Nasdaq-100 Index. The fund provides exposure to the Nasdaq-100 Index of between 200% and 275% of its net asset value.

#### DID YOU KNOW?

- The market capitalisation of the Nasdaq-100 is valued at US\$18.37 trillion<sup>1</sup>. This is more than 10x the market capitalisation of the ASX 200.
- Technology companies account for more than 50% of the Nasdaq-100 and innovative technology is a key component across all index inclusions.<sup>2</sup>

#### HOW LNAS WORKS

- The fund uses gearing in the form of derivatives to implement its investment strategy.
- It primarily uses E-mini Nasdaq-100 Futures contracts listed on the Chicago Mercantile Exchange.
- It is currency hedged, meaning that exposure to currency movements between the US dollar and the Australian dollar is reduced, though not necessarily eliminated.
- The target gearing range varies from a minimum of 200% to a maximum of 275%.

Over a short interval of time, this means that for every 1% movement in the Nasdaq-100 Index, the value of an investment in the fund is expected to move between 2.00% and 2.75% in the same direction as the movement in the Nasdaq-100 Index (i.e., either up or down), depending on the degree of leverage deployed by the fund manager over that time interval.

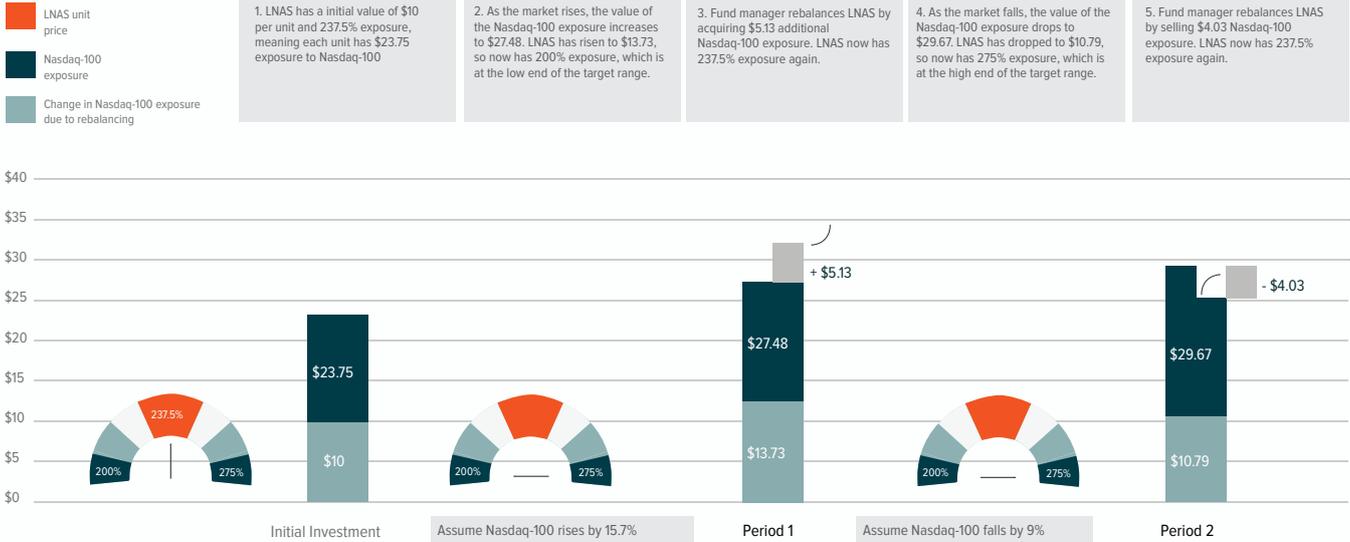
#### RISK OF GEARED INVESTMENTS

LNAS invests in derivatives, such as listed futures contracts, to achieve its objective. Futures are contracts between parties to buy or sell an asset at a particular price at a future date. A long futures position means that a buyer hopes to gain by markets rising above the agreed purchase price.

- Gearing magnifies and increases the extent of both gains and losses.
- Investors in LNAS will not lose more than they have invested.
- The leverage amount can vary at any point in time, meaning returns may not exactly replicate the index multiplied by the leverage factor for more than short periods of time.
- Investors typically monitor geared investments such as LNAS frequently. This is not a buy-and-hold form of investment.



LNAS worked example



Note: this hypothetical example assumes that the fund manager resets exposure to 237.5%, the middle of the target range, each time the fund is rebalanced. This will not always be the case in practice. In addition, the Nasdaq-100 Index has risen by 15.7%, and then fallen by 9%. The end value of LNAS has risen by 7.9% from the initial investment of \$10.

For more information on the Global X Ultra Long Nasdaq 100 Complex ETF (ASX Code: LNAS), please speak to Global X ETFs.

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[1] Bloomberg as at 5 December 2023  
 [2] Nasdaq data as at 5 December 2023

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Information current as at 5 December 2023.