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Global X Metal Securities Australia Limited

Notice of Annual General Meeting

26th May 2026, 4:00pm (AEST)

ABN 40 101 465 383

Notice is given that the 2026 Annual General Meeting (**AGM** or **Meeting**) of shareholders of **GLOBAL X METAL SECURITIES AUSTRALIA LIMITED** (**MSAL** or the **Company**) will be held in-person and virtually as follows:

Date: **Tuesday, 26 May 2026**
Time: **4:00pm AEST (Sydney, NSW)**
Place: **Level 9, Level 9/115 Pitt St, Sydney NSW 2000**
Click here to register to attend in person.
Virtual: **Microsoft Teams**
Join: https://teams.microsoft.com/meet/43641249084014?p=VbWq90PZ7kSaJxiUZY
Meeting ID: 436 412 490 840 14
Passcode: 4By7DJ9Z

Members may attend the AGM either in person or virtually. Those attending virtually will be able to view the proceedings and ask questions via audio or the live text facility.

The Meeting ID for the meeting is: **436 412 490 840 14**

The Access Code for the meeting is: **4By7DJ9Z**

BUSINESS

1. Financial Statements and Reports

To receive and consider:

a) the financial statements for the year ended 31 December 2025;
b) the directors' report; and
c) the auditor's report, of the Company.

All shareholders can view the Company's Annual Report which contains the Financial Report, the Directors' Report and the Independent Auditor's Report of the Company for the year ended 31 December 2025 on the Company's website:
Annual Financial Report

The Corporations Act 2001 (Cth) requires the financial report (which includes the financial statements and directors' declaration), the directors' report and auditor's report to be laid before the annual general meeting.

There is no requirement for members to approve the financial report, the directors' report or the auditor's report. Consequently, no resolution in relation to those reports is proposed in the notice of meeting. However, members will be given a reasonable opportunity at the meeting to ask questions and make comments on these reports, including putting questions to the auditor.

There will also be a reasonable opportunity for members as a whole to comment on, or ask questions about, the management of the Company.

2. Appointment of Ernst & Young (EY) as Auditor

To consider and, if thought fit, to pass the following as **an ordinary resolution**:

"That, in accordance with section 327B(1)(a) of the Corporations Act 2001 (Cth) and for all other purposes, Ernst & Young having been nominated by a shareholder and consented in writing to act in the capacity of Auditor, be appointed as the Auditor of Global X Metal Securities Australia Limited"

Ernst & Young was appointed as auditor of the Company by the Board on 22 September 2025 following the resignation of KPMG.

Under section 327A(2) of the Corporations Act 2001 (Cth), an auditor appointed by directors holds office only until the Company's next Annual General Meeting. Accordingly, shareholder approval is required at this Annual General Meeting for the ongoing appointment of the auditor.

In accordance with section 327B(1) of the Corporations Act, the Company must appoint an auditor by resolution of shareholders at the Annual General Meeting.

Ernst & Young has given, and has not withdrawn, its written consent to act as auditor of the Company. A notice in writing nominating Ernst & Young as auditor has been received by the Company from Global X (AUS) Pty Limited, being a shareholder of the Company, in accordance with section 328B(1) of the Corporations Act. A copy of this notice is set out in Attachment A to this Notice of Meeting.

3. Auditor's Remuneration

To consider and, if thought fit, pass the following as **an ordinary resolution**:

"That, in accordance with clause 16.1(d) of the Company's Constitution,

a) the Directors are authorised to fix the remuneration of the auditor of the Company for the financial year ending 31 December 2026; and
b) authority be delegated to the Directors to fix the remuneration and expenses of the auditor for the current and future financial years, until otherwise determined by the Members in general meeting."

The Corporations Act 2001 (Cth) requires the Company to appoint an independent Auditor, and for the annual financial statements to be audited each year, in accordance with the Australian Auditing Standards. This imposes significant obligations on the individual who is appointed the Auditor.

It is appropriate that the Auditor is paid a reasonable professional fee for the work that is undertaken. The directors do not consider that it is appropriate to ask the Auditor to undertake these responsibilities on a pro bono or voluntary basis, as the quality of the audit is likely to be significantly compromised.

The Auditor provides the Board with a fee proposal each year, for the audit, and once agreed, this is the basis on which the auditor's professional fees are calculated and paid.

4. Ratification of Auditors Remuneration

To consider and, if thought fit, pass the following as **an ordinary resolution**:
"That, for the purposes of clause 16.1(d) of the Constitution and section 250R(1)(d) of the Corporations Act 2001 (Cth) the remuneration and expenses paid to the Company's auditor for the financial year ended 31 December 2025 be ratified and approved"

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5. Election of Directors

To consider and, if thought fit, pass the following resolutions each as **an ordinary resolution**:

a) "That, Namki Kim, having been appointed by the Board pursuant to clause 20.4 of the Constitution on 30 July 2024 to fill a casual vacancy, retires in accordance with clause 20.4 of the Constitution and, being eligible, is elected as a Director of the Company."
b) "That, Alexandre Zaika, having been appointed by the Board pursuant to clause 20.4 of the Constitution on 11 December 2024 to fill a casual vacancy, retires in accordance with clause 20.4 of the Constitution and, being eligible, is elected as a Director of the Company."
c) *"That, KrzysztofWolak, having been appointed by the Board pursuant to clause 20.4 of the Constitution on 28 February 2025 to fill a casual vacancy, retires in accordance with clause 20.4 of the Constitution and, being eligible, is elected as a Director of the Company."*
d) Under the Clause 20.4 of the Constitution, each director must stand for election if they have been appointed to fill a casual vacancy. Each of Namki Kim, Alex Zaika, and Chris Wolak, will retire in accordance with this Clause and are eligible for election.

A biography of each director standing for election follows:

NAMKI KIM
Mr Nam Ki Kim is the Vice President of Mirae Asset Global Investments, where he serves as the Chief Officer of the ETF Management Business Unit (Korea).

Mr Kim joined the firm in 2019 as the director of the ETF Management Business Unit. Today, as Chief Officer, he oversees more than 191 ETFs with AUM totalling approximately US$41 billion, spanning a wide range of products including fixed income, thematic, broad market, etc.

Throughout his tenure, Mr Kim has played a pivotal role in diversifying the firm's ETF product lineup and expanded its market share. In recognition of his contributions, he was promoted to Vice President in 2023.

ALEXANDRE ZAIKA
Alex Zaika is Chief Executive Officer of Global X ETFs Australia. Since November 2024 he has led the firm's strategic growth in Australia, focused on delivering differentiated, research driven ETF solutions aligned with long term investment trends.

With more than 20 years' experience across investment management and Australian financial services, Alex brings deep expertise across ETFs, derivatives, and traditional and alternative asset class solutions. He has worked extensively with institutional, wholesale and retail investors, and has held senior leadership roles at GAM Investments, BlackRock, Barclays Capital, and Macquarie Bank, spanning product development, distribution, and client engagement.

Alex is a Chartered Alternative Investment Analyst (CAIA) and holds a Master of Applied Finance, a Diploma of Financial Planning, and a Bachelor of Teaching.

KRZYSZTOF (CHRIS) WOLAK
Chris joined Global X in 2024 and is responsible for leading a team of investment professionals, overseeing the management of all the firm's ETFs, trading infrastructure, and fostering service provider relationships, all while driving product development with key market insights.

He has more than 18 years' of extensive portfolio management experience. Chris previously held senior positions at UBS Global Asset Management, where he led the index portfolio management team in Australia for over 12 years, driving strategic growth and product development.

Chris holds a Bachelor of Financial Analysis and Portfolio Management and Bachelor of Investment Management and is a CFA Charterholder

6. Precious Metals Market Update

7. Other business
To transact any other business which may legally be brought before the meeting.

VOTING ENTITLEMENTS

For the purposes of determining entitlements to attend and vote at the Annual General Meeting, voting rights are determined by reference to the Company's register of members at the time of the Meeting.

All of the Company's ordinary shares are held by **Global X (AUS) Pty Limited (ACN 68 602 032 986)**, a company incorporated and registered in Australia. Global X (AUS) Pty Limited is the sole ordinary shareholder of the Company and is entitled to attend and vote on all resolutions to be considered at the Meeting.

The Company has also issued Metal Shares as redeemable preference shares to holders of the following Metal Securities (together, "**Metal Shareholders**"). Metal Shareholders are registered as Holders of Shares in the Company but have limited voting rights under the Constitution. Metal Shareholders are not entitled to vote on any of the items of business set out in this Notice:

- Global X Physical Gold Structured (GOLD);
- Global X Physical Silver Structured (ETPMAG);
- Global X Physical Platinum Structured (ETPMPT);
- Global X Physical Palladium Structured (ETPMPD); and
- Global X Physical Precious Metals Basket Structured (ETPMPM).

(collectively, the "**Metal Securities**")

Metal Shareholders have the right to vote only in the following limited circumstances, none of which arise at this Meeting:

a) on a resolution to approve the terms of a buy-back agreement for those Metal Shares;
b) on a proposal that affects or amends the rights attached to the Metal Shares (other than the issue of additional Metal Shares, a capital reduction or the redemption of Metal Shares);
c) on a proposal to wind up the Company; and
d) during the winding up of the Company.

Accordingly, Metal Shareholders are not entitled to vote on any of the items of business set out in this Notice. Metal Shareholders are welcome to attend the Meeting but may not vote on any of Items 1 to 5.

ATTENDANCE ENTITLEMENTS

For the purposes of determining entitlements to attend the Annual General Meeting, members of the Company, being persons or entities registered in the Company's register of members as Ordinary Shareholders or Metal Shareholders at **10:30am (AEST) on Sunday, 24 May 2026** (being two days before the date of the Meeting), are entitled to attend the Meeting, either personally or, where applicable, through an authorised representative.

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Notice of Annual General Meeting

26th May 2026, 4:00pm (AEST)

JOINING THE MEETING

TO JOIN THE MEETING IN PERSON, please **register here** by **10:30am (AEST) on Sunday 24 May 2026** (being two days before the date of the Meeting) to advise if you will attend the meeting in person.

TO JOIN THE MEETING ELECTRONICALLY (via Microsoft Teams), please refer to the following details:

Microsoft Teams
Join: **https://teams.microsoft.com/meet/43641249084014?p=VbWq90PZ7kSaJxiUZY**
Meeting ID: 436 412 490 840 14
Passcode: 4By7DJ9Z

You can view the Meeting live, ask questions verbally or via a live text facility and cast votes at the appropriate times while the Meeting is in progress.

APPOINTING A PROXY (ATTENDANCE ONLY)

If you are unable to attend the Annual General Meeting, you may appoint a proxy to attend on your behalf. A proxy may be an individual or a body corporate and need not be a shareholder of the Company.

Alternatively, if you are a body corporate member, you may attend the Meeting through an authorised representative appointed in accordance with section 250D of the Corporations Act 2001 (Cth).

Any appointment of a proxy under this Notice is **for attendance purposes only** and does **not confer any voting rights** at the Meeting.

To appoint a proxy, please complete the proxy form accompanying this Notice and return it so that it is received by the Company no later than **10:30am (AEST) on Sunday, 24 May 2026**, by one of the following methods:

Email: office@globalxetfs.com.au
Post: Global X ETFs, Level 9, 115 Pitt Street, Sydney NSW 2000

QUESTIONS AND COMMENTS BY SHAREHOLDERS AT THE MEETING

In accordance with the Corporations Act, a reasonable opportunity will be given to Shareholders to ask questions or make comments on the FY26 Audit, and management of the Company at the Meeting.

Relevant written questions to auditor must be received no later than **10:30am (AEST) on Sunday, 24 May 2026** (being two days before the date of the Meeting) via:

Email: office@globalxetfs.com.au
Post: Global X ETFs, Level 9/115 Pitt St, Sydney NSW 2000

TECHNICAL DIFFICULTIES

In the event of technical difficulties during the meeting, the Chair will determine how to proceed, considering the number of Members affected and the impact on participation.

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ENCLOSURES

1) Proxy form to be completed if you would like to be represented at the AGM by proxy; and
b) Attachment A: Notice of Nomination of Auditor - Ernst & Young

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By Order of the Board



Alexandre Zaika
Chairman
15 April 2026

Appointment of Representation
Form

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I/We _____

(Full Name of Shareholder)

of _____

(Address)

being a member of Global X Metal Securities Australia Limited

hereby appoint _____

as my/our representative at the Annual General Meeting of Global X Metal Securities Australia Limited to be held on Friday, 15 May 2026 at 10:30 am (AEST) and at any adjournment thereof.

Dated this _____ day of _____ 2026

_____

(Signature(s) of Shareholder)

Appointment of Representation
Form

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Attachment A

Notice of Nomination of Auditor - Ernst & Young

24 April 2026

To the Board of Directors
Global X Metal Securities Australia Limited

ABN 40 101 465 383

NOMINATION OF ERNST & YOUNG AS AUDITOR OF GLOBAL X METAL SECURITIES AUSTRALIA LIMITED (ABN 40 101 465 383)

The Board of Global X (AUS) Pty Limited, being a shareholder of Global X Metal Securities Australia Limited, hereby nominates **Ernst & Young** for appointment as auditor of Global X Metal Securities Australia Limited at the Company's 2026 Annual General Meeting, in accordance with section 328B of the Corporations Act 2001 (Cth).

I consent to the distribution of a copy of this notice of nomination as an attachment to the Notice of Meeting and Explanatory Memorandum for the 2026 Annual General Meeting, as required by section 328B(3) of the Corporations Act 2001 (Cth).

Yours faithfully

_____

Authorised signatory

For and on behalf of
Global X (AUS) Pty Limited