Global X Management (AUS) Limited
ACN: 150 433 828
Level 9, 115 Pitt Street
Sydney NSW 2000
Australia

1 December 2025

Continuous Disclosure Notice

Update to Global X US Infrastructure Development ETF (ASX: PAVE) – Index Methodology and PDS Update

Global X Management (AUS) Limited (**Global X**), as the Responsible Entity of the Global X US Infrastructure Development ETF (ASX: PAVE) (the **Fund**), advises that the index provider, Indxx Inc., has updated the methodology for the Indxx U.S. Infrastructure Development Index (the **Index**), which the Fund tracks.

What's changed in the Index methodology

Effective 28 November 2025, the Index's reconstitution and rebalancing frequency will change from annual to semi-annual, as follows:

Section 1.7 - The index follows a semi-annual reconstitution and rebalancing schedule. The new portfolio becomes effective at the close of last trading day of January and July each year. This day is called the 'Effective Day'.

Product Disclosure Statement (PDS) Update

This notification is issued for the purposes of providing updated information with respect to the PDS of the Fund pursuant to ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055. Global X considers the updated information is not materially adverse to investors. This notice also constitutes a continuous disclosure notice for the purposes of section 675 of the Corporations Act 2001 (Cth) for the Fund.

Effective **01 December 2025** the Index Information section of the Fund Supplement for the Fund in the PDS is amended in accordance with the information identified above, as outlined below:

> *Rebalancing frequency: Semi-Annual.*

Potential investors should read the PDS and this update in its entirety before applying to invest in the Fund. The defined terms have the same meaning as the PDS unless otherwise stated. A copy of the latest version of the PDS and the Fund's Target Market Determination (TMD) is available at any time to download free of charge from our website www.globalxetfs.com.au.

There is no change to the Fund's investment objective, strategy, fees, or other key features as a result of this update.

The methodology employed by Indxx in calculating the Index can be found at Indxx U.S. Infrastructure Development Index Methodology

---

For any queries on this matter please contact Global X at +61 2 8311 3488 or info@globalxetfs.com.au

Issued by Global X Management (AUS) Limited ('Global X') (AFSL 466778, ACN 150 433 828). Global X Physical Gold (GOLD), Silver (ETPMAG), Platinum (ETPMPT), Palladium (ETPMPD) and Precious Metals Basket (ETPMPM) are issued by Global X Metal Securities Australia Limited, a corporate authorised representative (CAR No: 001274650) under Global X. This is general information only and not personal advice. This communication doesn't consider your personal circumstances or needs. Investors should consider whether these products are appropriate for them, obtain financial advice and read the product disclosure statement (PDS), prospectus (as applicable) and target market determination (TMD) before making investment decisions. All PDSs, prospectuses and TMDs are available on our website: www.globalxetfs.com.au. Investment in any products are subject to risks, including possible delays in repayment and loss of income and principal invested. Past performance is not a reliable indicator of future performance. This content may not be reproduced, distributed or published by any recipient for any purpose. Global X nor any of its affiliates make any warranty as to the accuracy of any data used or displayed in this communication or to the performance of any product.