SNAS

Global X Ultra Short Nasdaq 100 Complex ETF

Access leveraged inverse exposure to the Nasdaq-100 Index.

Leveraged & Inverse

FUND DETAILS

ASX Code	SNAS
Bloomberg Code	SNAS AU EQUITY
IRESS Code	SNAS.AXW
Benchmark	Nasdaq-100 Index
Mgt. Fee (% p.a.)*	1.00
Target Exposure Range	-200% to -275%
Distribution Frequency	Annually
W-8 BEN Form Required	No
Currency Hedged	Yes

* Calculated on the Net Asset Value (NAV) of the Fund. All fees and costs are inclusive of GST. Refer to the PDS for a complete list of fees and costs.

KEY FEATURES

Experienced Portfolio Managers
SNAS' portfolio managers have extensive track records in actively managing derivatives to implement their investment strategy.

Currency Hedged
SNAS is currency hedged, meaning that exposure to currency movements between the U.S. dollar and the Australian dollar is reduced, though not necessarily eliminated.

Efficient Derivatives Execution
SNAS sells futures contracts on the Nasdaq-100 Index, saving investors the time and potential expense of doing so individually.

INTRODUCING SNAS

SNAS is an exchange traded managed fund that aims to provide investors with geared returns that are negatively related to the returns of the Nasdaq-100 Index. The fund provides exposure to the Nasdaq-100 Index of between -200% and -275% of its net asset value.

DID YOU KNOW?

- The market capitalisation of the Nasdaq-100 is valued at US$18.37 trillion.[1] This is more than 10x the market capitalisation of the ASX 200.
- Technology companies account for more than 50% of the Nasdaq-100 and innovative technology is a key component across all index inclusions.[2]

HOW SNAS WORKS?

- The fund uses gearing in the form of derivatives to implement its investment strategy.
- It primarily uses E-mini Nasdaq-100 Futures contracts listed on the Chicago Mercantile Exchange.
- It is currency hedged, meaning that exposure to currency movements between the US dollar and the Australian dollar is reduced, though not necessarily eliminated.
- The target gearing range varies from a minimum of -200% to a maximum of -275%.

Over a short interval of time, this means that for every 1% movement in the Nasdaq-100 Index, the fund is expected to return between 2.00% and 2.75% in the opposite direction, depending on the degree of leverage deployed by the fund manager over that time interval.

RISK OF GEARED INVESTMENTS

SNAS invests in derivatives, such as listed futures contracts, to achieve its objective. Futures are contracts between parties to buy or sell an asset at a particular price at a future date. Shorting a future means that the seller hopes to gain by markets falling below the agreed purchase price.

- Gearing magnifies and increases the extent of both gains and losses.
- Investors in SNAS will not lose more than they have invested.
- The leverage amount can vary at any point in time, meaning returns may not exactly replicate the index multiplied by the leverage factor for more than short periods of time.
- Investors should monitor their geared investments frequently. This is not a buy-and-hold form of investment.

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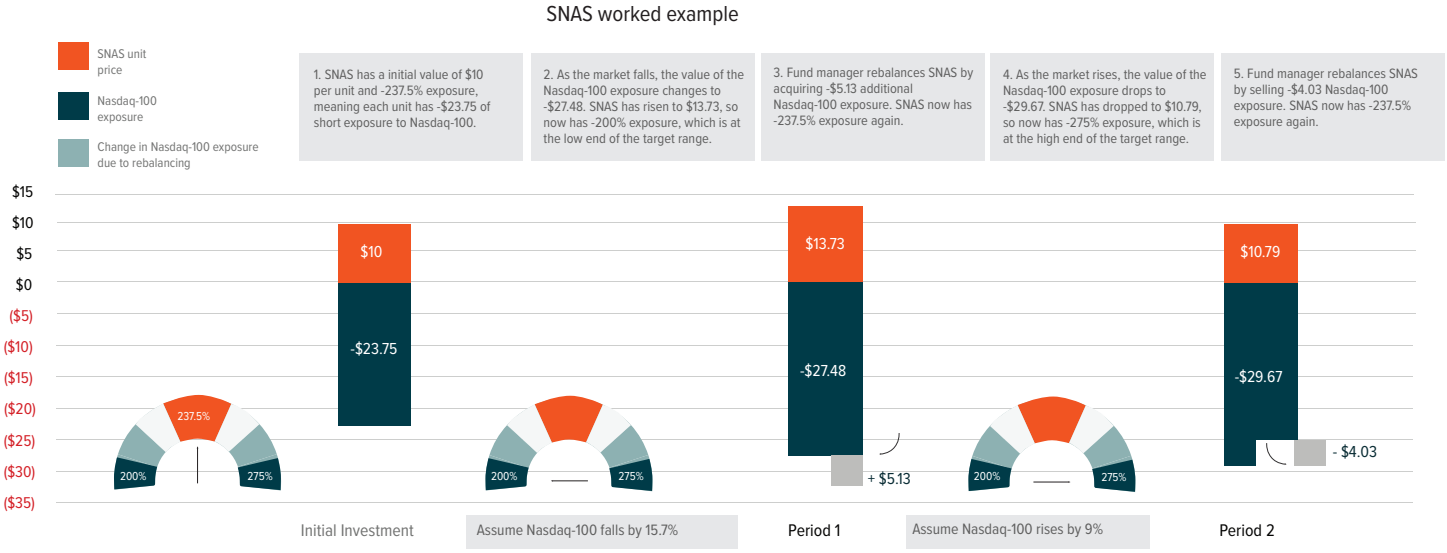

Note: this hypothetical example assumes that the fund manager resets exposure to -237.5%, the middle of the target range, each time the fund is rebalanced. This will not always be the case in practice. In addition, the Nasdaq-100 Index has fallen by 15.7%, and then risen by 9%. The end value of SNAS has risen by 7.9% from the initial investment of $10.

For more information on the Global X Ultra Short Nasdaq 100 Complex ETF (ASX Code: SNAS), please speak to Global X ETFs.

Client Services

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[1] Bloomberg as at 5 December 2023

[2] Nasdaq data as at 5 December 2023

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Information current as at 5 December 2023.

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