U100

Global X U.S. 100 Index

INDEX OVERVIEW

The Global X US 100 ETF (U100) tracks the performance of 100 of the largest innovative companies listed on the US market on either the NASDAQ or NYSE. It focuses on technology and pioneering US companies, providing exposure to sectors with high growth potential, such as technology, consumer goods, and more.

INDEX CALCULATION

The Index will be calculated by the Index Administrator on every Index Business Day starting with the Commencement Date and will be published before 2 pm Australian time on the next Index Business Day onto the vendor platforms and to the clients simultaneously. On any day when the underlying prices are not available from the sources, the last available closing price and last available FX rates will be used for Index Valuation for that Index Business Day. Subject to provisions set out under Market Disruption Events or Force Majeure Events, Index Levels may not be calculated on an Index Business Day, and such day will be termed as a Disrupted Day. The initial Index Level, along with the other Index details, are as below:

Table 1

Index	Currency	Base Date	Base Level	Commencement Date	Administration Start Date
Global X U.S. 100 Index PR	USD	2012-12-21	1000	2023-08-10	2023-08-10
Global X U.S. 100 Index TR	USD	2012-12-21	1000	2023-08-10	2023-08-10
Global X U.S. 100 Index NTR	USD	2012-12-21	1000	2023-08-10	2023-08-10

INDEX SELECTION RULES

INITIAL UNIVERSE

All securities must be listed on either NASDAQ or NYSE exchange. Securities within Semiconductors, Telecommunications Equipment, Specialty Telecommunications, Packaged Software, Internet Software/Services, Information Technology Services, Data Processing Services, Biotechnology, Internet Retail, Aerospace & Defense, Motor Vehicles and Other Consumer Services industries as per FactSet industry classification are eligible for selection in the Universe.

SHARE CLASS ELIGIBILITY

All ordinary or Common Shares are eligible for selection in the Universe. ADRs are also eligible for inclusion in the Index if weekly options trade on any US exchanges.

ELIGIBILITY FILTER

The following factors are considered for each security when reviewing for inclusion in the initial universe as of Selection Day:

- Average Daily Traded Value (“ADTV”) over a period of 6 months must be at least USD 2 Million.
- Each security price must be greater than USD 1.
- Company Level Market Capitalization must be equal to or greater than USD 1 Billion.
- All share classes are eligible for inclusion in the Index.
- Free Float should be a minimum of 10% of the outstanding shares or Free-Float Market Capitalization should be a minimum of USD 1 Billion.
- Companies are checked for innovation filter i.e. either most recent company reported annual Research & Development spending to Sales ratio should be greater than 0 or Sales to Intangible Assets (excluding Goodwill) ratio should be greater than 0. In case of data not available for both, the security is considered ineligible for that period. These criteria can be relaxed for IPO securities listed within last one year with Company Level Market Capitalization of atleast USD 100 Billion and greater than the Company Level Market Capitalization of at least 50% of the existing index constituents, in case adequate data is unavailable for assessment.
- The company must not be on any sanction list proposed by US federal agencies.
- The company must not be facing any legal proceedings impacting on their business.
- The company must not be under any bankruptcy proceedings.

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FINAL SELECTION

All eligible companies from the Universe identified above are ranked by their Company Level Market Capitalization. All classes of shares in the universe are included in the Index.

- The top 80 securities ranked by their Company Level Market Capitalization are included in the Index.
- Securities ranked between 81 to 120 and forming a part of the current Index composition are included in the Index.
- If we still fall short of 100 securities in the final universe, securities ranked starting at 81 but not part of the current constituents are selected till we reach the count of 100 securities in the final selection.

WEIGHTING

The initial weights are calculated using Security Level Market Capitalization and are capped basis of the below criteria -

- The individual security level weights are capped at 14%.
- The weight of the top 8 securities is capped at 47.5%.
- The security ranked lower will have a weight less than or equal to the security ranked above.

INDEX CALCULATION

INDEX CALCULATION METHODOLOGY

The Global X U.S. 100 Index will be calculated as per the standard Equity Calculation Methodology of the Index Administrator, which can be referenced in the Index Documents section of the Index Administrator's webpage. All Dividend Forecasts and Corporate Actions are subject to modification. For more information about Corporate Actions, kindly follow the Corporate Action Treatment Methodology available on the Index Administrator's website.

INDEX RECALCULATION

While Mirae Asset Global Index Private Limited puts forth significant endeavours to precisely compute and uphold its indices, the occurrence of errors in the calculation process due to various factors (some internal and others external) is a possibility that cannot be eliminated. Mirae Asset Global Index Private strives to rectify any identified errors within 24 hrs. of the identification of the error.

INDEX RECONSTITUTION

RECONSTITUTION AND REBALANCE

The index follows annual Reconstitution as of the close third Friday of December each year which is called Reconstitution Day. If it is not a Business Day, the immediately preceding Business Day becomes Reconstitution Day. The index will become effective from open of the next Index Business Day which is called Reconstitution Effective Day. The initial universe is created based on the data as of Selection Day which is the last day of November each year.

The index follows a quarterly Rebalance as of the close of third Friday of March, June and September each year which is called Rebalance Day. If it is not a Business Day, the immediately preceding Business Day becomes Rebalance Day. The index will become effective from the open of the next Index Business Day which is called Rebalance Effective Day. As part of quarterly Rebalance, constituent weights are recalculated using data as of Reference Day which is the last day of February, May and August each year.

For the annual Reconstitution, weights and Index shares are calculated using data as of Selection Day. For the quarterly Rebalance, weights and Index shares are calculated using data as of Reference Day.

FAST TRACK ENTRY OF IPO SECURITIES

The Fast Track Entry rule allows for the expedited inclusion of qualifying newly listed IPO securities outside the scheduled reconstitutions. A newly listed IPO security is eligible for Fast Track Entry if it satisfies all of the following conditions:

- The security's Company Level Market Capitalization is at least USD 100 Billion.
- The security's Company Level Market Capitalization is greater than the Company Level Market Capitalization of at least 50% of the existing index constituents.
- The security satisfies all requirements specified under the Initial Universe, Share Class Eligibility, and Eligibility Filters (except the innovation filter) as outlined in the Index Selection Rules.

The eligibility review is conducted using data as of IPO Evaluation Day, which is 5th Index Business Day from first trading day of any IPO security. If the security is determined to be eligible, an inclusion announcement is made by 7th Index Business Day from first trading day, followed by implementation on 10th Index Business Day from first trading day. If the implementation day is not a Business Day, implementation will occur on the next Business Day, with the inclusion becoming effective at the open of the following Index Business Day. Fast track inclusion may temporarily increase the constituent count which is adjusted at next scheduled reconstitution cycle.

The constituents' weights and index shares will be determined using data as of IPO Evaluation Day in accordance with the weighting section of the methodology. If the required data is unavailable on the IPO Evaluation Day, the eligibility review and inclusion announcement will be conducted on the earliest subsequent date on which such data becomes available.

- **Exceptions around quarterly Rebalance cycles**
  1. If an IPO security becomes eligible for Fast Track Entry for which IPO Evaluation Day is on or before Reference Day and its scheduled implementation date falling between Reference Day and Rebalance Day (both inclusive), its inclusion will be implemented on Rebalance Day. In such cases, the constituents' weights and index shares will be determined using data as of the Reference Day.
  2. If an IPO becomes eligible for Fast Track Entry for which its IPO Evaluation Day falling after Reference Day and on or before Rebalance Day, its inclusion will be implemented 5 Index Business Days after Rebalance Effective Day. In such cases, the constituents' weights and index shares will be determined using data as of the Rebalance Effective Day.
- **Exceptions around annual Reconstitution cycles**
  1. IPO securities that commence trading during the 10 Index Business Days duration up to and including the Selection Day will be evaluated for inclusion as part of the scheduled annual reconstitution in accordance with the standard eligibility rules.
  2. If an IPO security becomes eligible for Fast Track Entry for which its IPO Evaluation Day falling after Selection Day and on or before Reconstitution Day, its inclusion will be implemented 5 Index Business Days after Reconstitution Effective Day. In such cases, the constituents' weights and index shares will be determined using data as of the Reconstitution Effective Day.

INDEX REPLACEMENT

For the Global X U.S. 100 Index, all securities getting removed from the index due to acquisition or delisting events will be replaced with securities passing all eligibility criteria based on the highest market capitalization as of the prior month's end at the time of announcement of the replacement notification. The notification of index securities replacement will be announced a week prior to the implementation of the event on a best effort basis. Index replacement policy is applicable starting December 2022 reconstitution.

MARKET DISRUPTION EVENTS AND FORCE MAJEURE

The index is a rules-based index and does not have scope for any discretionary adjustment to the day-to-day functioning of the index except under extraordinary circumstances where the Index Administrator is unable to calculate the index for a reason external to the Index Methodology, some of which may include:

- Disruption of the data provider
- Force Majeure Events, like calamities
- Any significant changes to the market condition forcing the re-evaluation of the Index Rationale
- Any government regulation change
- Discontinuation in data points like FX rates

In such scenarios, the Index Administrator reserves the right to invoke a Market Disruption Event. This determination is immediately escalated to the Index Oversight Committee, which will decide the future course of the index. Any decision related to the index will be posted on the Index Administrator's website before action is taken. For an expected Disruption event, the Index Administrator, after consulting with the Index Oversight Committee, will post a consultation to this effect up to 30 days in advance or a period rationally feasible in light of the timelines of the disruption.

INDEX OVERSIGHT

OVERSIGHT FUNCTION

The task of making decisions about modifications to the index rules rests with the Index Oversight Committee, comprised of personnel from within the Mirae Asset Global Index Private Limited firm. Any alteration that might lead to a change in this Index Methodology must be presented to the Index Oversight Committee for pre-approval. Such changes, if deemed necessary by the Index Oversight Committee, will be implemented only after a due consultation process has been completed seeking external feedback and evaluation of the responses by the Index Oversight Committee.

DISCRETIONARY DECISIONS

Decisions involving any necessary use of discretion concerning the determination of the Index – such as determining the Selection Universe, selecting the final Constituents, or other pertinent judgments related to the Index – will adhere to stringent regulations governing the application of discretion or expert judgment. If necessitated, these will also be pre-approved by the Index Oversight Committee.

METHODOLOGY REVIEW

The Index Methodology undergoes regular evaluations, occurring at minimum once a year coinciding with the December Reconstitution. If, during these reviews, a necessity for modifying the methodology is identified – for instance, if the underlying market or economic conditions have evolved since the last review, rendering the existing methodology outdated in terms of its assumptions and factors and less accurate, dependable, and suitable in reflecting reality – any necessary changes will be implemented following a pre-approval from the Index Oversight Committee.

RISK DISCLAIMER

Index Administrator does not provide any investment advice pertaining to the index. The Index Administrator will thereby be exempt from any fiduciary obligation to any person(s) or entity(s) investing in this index by virtue of a product based on this index as an underlying.

DEFINITIONS USED

Base Date	is defined as the date which has been set for the initial value of the Index as defined in Table 1 of the Methodology document.
Base Level	is defined as the initial level of the Index selected for the Index Base Date. This is defined in Table 1 above.
Business Day	is defined as a trading day for all current and future Securities of the Index.
Commencement Date	is defined as the date when the Index goes live. Before this date, the Index Levels generated are back tested levels.
Company Level Market Capitalization	is defined as the total market capitalization of the company.
Disrupted Day	is defined as a day(s) identified by the Index Administrator for the Index or one of its components having a Market Disruption Event as defined in the section above.
Effective Day	is the day, as defined in the section on Rebalancing and Reconstitution when the latest portfolio goes live.
Force Majeure Events	is defined in the Section on Market Disruption Event as an event that is beyond human control and can impact the trading characteristics of one or more Index Constituents or exchanges on one or more Index Business Days.
Free-Float Market Capitalization	is defined as the market capitalization of a security adjusted for the free float. It represents the portion of the market capitalization that is available for public trading.
FX Rates	used for index calculation are sourced from WM fixings of London 4 P.M.
Index	when used in conjunction with any other word, is defined as the Global X U.S. 100 Index as defined in this Methodology document.
Index Administrator	is defined as Mirae Asset Global Index Private Limited.
Index Business Day	is defined as any weekday other than a Saturday and Sunday.
Index Level	is defined as the levels of the Index calculated basis the Index Calculation defined in the Index Manual above for any Index Business Day.
Index Licensee	is defined as Global X ETFs Australia.
Index Manual or Index Methodology	is defined as this document.
Index Owner	is defined as Mirae Asset Global Index Private Limited.
Scheduled Trading Days	are defined as a day when the exchange for the security is open for trading.
Security Level Market Capitalisation	is defined as the market capitalization of an individual security/stock level. For ADRs, it is computed based on the outstanding shares held by the ADR issuer and the respective price.
Selection Day	is defined as the last day of November. This is the day when a new portfolio is determined and weighted according to the weighting criteria.

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HISTORY OF AMENDMENTS

Section	Amendment Description	Effective Date
Index Calculation Index Oversight	Details on publication timeline and governance function appended to align with the ETF product launch.	2023-08-16
Final Selection Weighting	Final Selection and Weighting sections updated to bring clarity and to align it with operational practices	2023-09-07
Index Description	Removal of "non-financial" clause.	2024-09-20
Initial Universe	• Inclusion of NYSE exchange in addition to NASDAQ. • Replacing the criteria "except financial companies and Companies structured as REITs classified as per FactSet Industry classification" with "Securities within Semiconductors, Telecommunications Equipment, Chemicals: Specialty, Packaged Software, Internet Software/Services, Cable/Satellite TV, Other Consumer Services, and Internet Retail sub-industries as per Factset Sector classification are eligible."	2024-09-20
Eligibility Filter	• Removal of the criteria "Companies should not be listed on more than one exchange in the U.S" • Inclusion of criteria: 1. Companies are checked for innovation filter i.e. either most recent company reported annual Research & Development spending to Sales ratio should be positive or Sales to Intangible Assets (excluding Goodwill) ratio should positive. In case of data not available for both, the security is considered ineligible for that period. 2. Investable Weight Factor (Free Float) should be a minimum of 10% of the outstanding shares.	2024-09-20
Weighting	Removal of the quarterly rebalance condition where index is rebalanced basis percentage composition of the Index at the cut-off date in case of no addition/deletion of security since the previous rebalance/reconstitution.	2024-09-20
Index Replacement	Removal of change of listing condition to trigger replacement between rebalances.	2024-09-20
Initial Universe	Addition of Motor Vehicles industry as per annual methodology review	2025-12-19
Initial Universe	Industry universe updated: • Addition of Specialty Telecommunications, Information Technology Services, Data Processing Services, Biotechnology, Aerospace & Defense. • Removal of Chemicals: Specialty, Cable/Satellite TV	2026-09-07
Eligibility Filter	• Included an alternative Free Float eligibility criterion: Free-Float Market Capitalization should be a minimum of USD 1 Billion. • Innovation Filter requirement relaxed for mega IPOs where the necessary data is not available to complete the assessment at the time of evaluation.	2026-09-07
Fast Track Entry of IPO Securities	New section introduced to allow the fast-track inclusion of eligible mega IPO securities outside the scheduled reconstitution cycles.	2026-09-07
Reconstitution and Rebalance	Language refinement of the Reconstitution and Rebalance section to improve clarity and presentation, with no changes to the existing annual reconstitution or quarterly rebalance schedule.	2026-09-07

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