USHY

Global X USD High Yield Bond (Currency Hedged) ETF

ETF Category:
Income - Fixed Income

As of 29/05/2024

Index Provider: SOLACTIVE

KEY FEATURES

Global Exposure | Competitive Cost | High Yield Potential

PRODUCT OBJECTIVE

The Global X USD High Yield Bond Currency Hedged) ETF (USHY) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the Solactive USD High Yield Corporates Total Market AUD Hedged.

For informational purposes only. This document should be used to highlight some of the criteria to be used by the index provider when publishing index constituents and is not comprehensive.*

SOLACTIVE USD HIGH YIELD CORPORATES TOTAL MARKET INDEX

SELECTION

Market Issue: Corporate debt only.

SELECTION POOL

- Bond Type: Fixed coupon bonds, step-up bonds medium term note, callable and puttable bonds and 144A securities are eligible for inclusion.
- Country of risk: Bonds with country of risk classified as developed markets by Solactive Index committee are eligible.
- Time to maturity: Must have at least 1 year to maturity on each Rebalancing Day. Bonds newly added to the Index must have a time to maturity of at least 20 months.
- Time to maturity at issuance: Must have 15 years of less time to maturity at issuance.
- Currency: US Dollar Denominated.
- Issue Amount Outstanding: At least USD 400 million.
- Issuer total remaining principal amount outstanding of all bonds from the issuer: at least USD 1 bn.
- Credit rating: Must be rated by at least one of these 3 rating agencies: Standard & Poor's, Moody's, and Fitch.
    - Between BB+ and C.

SELECTION POOL EXLUSIONS

- The following market types are excluded: Government debt, quasi-sovereign debt, debt guaranteed or backed by governments, REGS securities, municipal bonds, Brady bonds and restructured bonds, private placements.
- Collateral Type: Covered bonds/notes are excluded
- Full Call / Full Tender: All bonds for which a full call or full tender offer is announcements the effective date in the upcoming month will be excluded.

WEIGHTING SCHEME

- Market value weighted
- Maximum weight capped at 3%

REBALANCES/REVIEWS

Rebalanced monthly and reviewed annually.

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For more information on the Index, please visit Solactive's website here:
https://www.solactive.com/downloads/Guideline_Solactive_USD_High_Yield_Corporates_Total_Market_Index_Family

*For the complete and current index methodology please refer to the index provider's website. This summary document is accurate as of the time of its publication and Global X does not guarantee that it is current at any point thereafter.

The selection of the index constituents and their weighting is made by the index provider at its sole discretion.

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Beyond Ordinary ETFs™

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